

Gorman Heritage Farm mission

...explore and learn the history, methods and values of a working family farm in a natural setting.

Gorman Heritage Farm promotes:

Hands-on education for people of all ages (particularly local students) about agriculture, local habitats and the value of manual labor (through volunteering, internships and community service) as an essential pillar of American culture.

The preservation of a distinct regional identity and local traditions, specifically the history of Gorman Farm and values of the Gorman family that helped it flourish.

An understanding of modern food systems and how sustainable agriculture, the consumption of locally grown food and responsible land use can support a healthy society.

The entrepreneurial spirit that seeks new avenues for self-sustaining business opportunities.

Community building that highlights the essential connections between people, land, and meaningful labor.

Gorman Heritage Farm is a member of:



Some answers about bequests:

By making bequests and other "planned gifts," you can continue to help organizations that are making an important difference in your community.

What better way to thank the people or organizations that have had an impact on your life, than to make a contribution from your estate through a bequest?

Gifts large and small are important. Charitable giving is not only for the wealthy!

I have children and relatives. Shouldn't I leave my entire estate to them?

This is perhaps the number one cause for reluctance when making a bequest. The truth is that, depending on the current tax laws, leaving a gift to charity in your will may reduce the estate tax burden on your heirs significantly.

You should consult with a financial advisor or attorney to learn how giving may actually benefit your family after you're gone.



**LEAVING A LEGACY:
PLANNED GIVING AND
GORMAN HERITAGE FARM**

**Exploring the family farm in a
natural environment...**

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PLANNED GIVING: What is it?

Planned giving is a way of leaving a legacy to an organization that serves the public good. The most popular form of gift is through a bequest in your will. A will is a legal document that outlines how you want your property disposed of after your death.

Wills are not just for rich people; in fact, many wealthy persons die without one. A will is something everyone should have—it's a way to control your legacy and create peace of mind for you and your heirs.

Most people, however, put off creating a will. If you die without one, you leave your family in charge of your affairs when they are emotionally vulnerable. If your estate is sizable, the absence of a will allows the government or the courts to decide how to disburse your assets.

Bequests also reduce the tax burden for heirs, because no estate taxes are paid on assets given to charitable organizations.

A bequest is a gift to a charitable organization—a personal legacy for something you value highly—that is established in your will. The transfer of funds is deferred until after your death, so a bequest does not decrease your current assets or income. It is a commitment to make a future gift.

Fewer than 10% of Americans designate a gift to charity in their will. While charities receive billions of dollars in donations each year from bequests, if the number of bequests doubled or tripled, charitable organizations could do amazing things to improve the world—through the arts, education, religious organizations, health and human services, and other charitable endeavors.

Here are some common sense ways you can set up a bequest:

- ➤ Give a percentage of your assets to Gorman Heritage Farm.
- ➤ Give a fixed dollar amount, such as \$10,000 or more.
- ➤ Give a specific asset, such as stocks, bonds, mutual funds or real estate.
- ➤ Give a portion of your IRA or retirement plan (percentage or fixed dollar amount).
- ➤ Or... donate what is left of your estate after commitments to heirs and other charities are disbursed. This is called a residual bequest and can often result in a substantial gift to a non-profit organization.

If you'd like more information about bequests and planned giving, contact us at 513-563-6663 or talk to your financial advisor.